GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

STARRED QUESTION NO:195
ANSWERED ON:09.03.2001
TRADE RELATIONS WITH SOUTH AMERICAN COUNTRIES
BHARTRUHARI MAHTAB

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

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(a) whether the Government have established trade relations with South American countries; (

(b) if so, the areas in which trade relations were established till December, 2000; (

(c) whether the Government have a proposal to further expand bilateral trade with Brazil; (

(d) if so, the areas identified for the purpose; and (

(e) the agreements signed between the two countries in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI OMAR ABDULLAH)

(a) to (e) : A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) to (e) OF STARRED QUESTION NO. 195 FOR REPLY ON 9.3. REGARDING TRADE RELATIONS WITH SOUTH AMERICAN COUNTRIES.

(a) & (b) : India and South American countries have been having trading relations for a long time. The following major trading areas have been established for enhancing India`s exports to South American Region:

(i) Textiles including ready-made garments;

(ii) Engineering products including computer Software; and

(iii) Chemical products including Drugs & Pharmaceuticals.

(c) to (e) : The Government has taken steps to further expand bilateral trade with Brazil. The areas identified are:

Drugs & Pharmaceuticals, Engineering Goods, Chemicals, Textiles and Software Products.

The Government of India have signed following agreements with Brazil so far:

(i) Trade agreement between the Government of India and the Government of Republic of Brazil, 1968;

(ii) Double Taxation and Social Security Payment Agreement, 1992;

(iii) Joint declaration of Terms of Reference for the Indo-Brazilian Commercial Council, 1996;

(iv) Equivalence in Quarantine Measures signed in 1997.

The Government have initiated steps to have trade agreement with Brazil.